

SUBCHAPTER 02C - AGRIBUSINESS LOANS

24 NCAC 02C .0101 LENDING PROCEDURE

- (a) The Authority will make loans to persons engaged in agribusiness for the purpose of financing agribusiness from funds available to the Authority for this purpose.
- (b) Each agribusiness loan shall be separately underwritten and separately approved by the Authority.

History Note: Authority G.S. 122D-6(4);
Temporary Rule Eff. November 18, 1988 For a Period of 180 Days to Expire on May 17, 1989;
Eff. April 1, 1989;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. April 25, 2015.